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SKYDECK RECEIVES SERIES A INVESTMENT FROM SABAN VENTURES

Wireless Industry Veteran Craig Cooper Joins Skydeck Board

LOS ANGELES, CA, SEPTEMBER 29, 2008 – Skydeck, the online service that helps consumers keep track of their mobile phone calls, their text messages, and the people that they call and text, and Saban Ventures, the venture capital arm of Saban Capital Group, Inc. (SCG), a private investment firm specializing in the media, entertainment and communications industries, today announced that the firm has made an investment in Skydeck's Series A financing.

Skydeck has raised \$4 million to date, including \$1 million in a previously undisclosed angel round. The new capital will be used to accelerate delivering Skydeck's current online service to various mobile devices.

Along with the investment, Craig Cooper, Managing Director of Saban Ventures, will be joining Skydeck's Board of Directors. Cooper brings over 15 years experience investing in, directing and running a number of technology and media companies, including mobile-focused companies like Thumbplay, YouMail and EBT Mobile China PLC. Cooper was also recently a Venture Partner at VantagePoint Venture Partners and was a founding Partner in the SoftBank Capital Technology Fund. Prior to that he co-founded Boost Mobile USA, which was sold to Nextel in 2003.

"We are excited to participate in Skydeck's growth as the Company capitalizes on the increasing need for mobile communications management in today's market. Jason Devitt is a recognized entrepreneur in the industry and we have tremendous confidence in his ability to achieve the Company's next phase of growth," said Craig Cooper, Managing Director of Saban Ventures. "This investment is consistent with Saban's focus on building a strong portfolio of transformative digital media investments and we look forward to leveraging our deep investment network and industry experience to help drive Skydeck's success."

"We're delighted to be working with Craig Cooper and the entire team at Saban Ventures," said Jason Devitt, CEO of Skydeck. "Craig Cooper is one of the few people who has been successful as both an entrepreneur and an investor in the wireless industry. We're glad to have his advice and help."

About Saban Ventures

Saban Ventures is the venture capital investment arm of Saban Capital Group, Inc (SCG), a private investment firm founded by Haim Saban and specializing in the media, entertainment

and communications industries. The Saban Ventures team invests in digital media, consumer Internet and mobile companies with a focus on early-stage companies that can add value to SCG's global media investments. The Saban Ventures team adds value through their deep industry expertise and operating experience and looks for transformative investment opportunities throughout the US and global markets. Saban Ventures current portfolio includes Next New Networks, a leading online video and content production company; and Skydeck, the mobile communications management company. For more details go to www.sabanventures.com.

About Skydeck

Skydeck is the first service in the world that allows consumers to keep track of all of their mobile phone calls, all of their text messages, and all the people that they call and text. Skydeck's secure software combines your call records with your address book to create a complete history of all your mobile phone conversations, revealing your true social network: the people that you talk to and text most often. Skydeck reminds you who called you last week, who you need to call next, and who never calls you back. The company was founded in 2007 by Jason Devitt and Mike Wells and is based in San Mateo, CA. For more information go to www.skydeck.com.

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